

# **Financial Literacy**



### #1. More New Zealanders are feeling financially uncomfortable:

56% of New Zealanders say this compared to 52% in 2023.



### #3. Staff are interested and keen to increase their financial literacy.

52% would like financial education in the workplace



### #5. Raising financial literacy lifts engagement at work

Improved financial knowledge improved productivity and reduced absenteeism

### 1?!?!!??!

### #2. The workforce is worried about money:

43% of employees in Aotearoa New Zealand are concerned about their finances.



### #4. Money worries impact productivity at work

Studies estimate three hours per week, per employee, is lost because of money worries



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## What are some of the signs your workforce is struggling?



### Absenteeism and/or lateness

This can be due to financial stressors related to transport, childcare or stress



### **Distraction at work**

They might be more distracted or absent minded than usual because they are financially stressed.



### Not understanding information on their payslip, including KiwiSaver

This can show up as not understanding sick or annual leave balances, opting out of KiwiSaver



Asking for loans or advances on pay



#### Staff turnover

Financially stressed employees are more likely to be less satisfied with their jobs and twice as likely to be looking for a new job.



### Health issues

Money stress leads to health issues.

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